



Madeleine Paquin named Entrepreneur of the Year by International Bulk Journal

14 November 2017 – Amsterdam, Netherlands

Logistec Corporation [TSX: LGT.A and LGT.B], a marine and environmental services provider, is pleased to announce that Madeleine Paquin, President and CEO, was named Entrepreneur of the Year at the 2017 edition of the IBJ Awards in Amsterdam.

“I am truly honored to receive this prestigious award from IBJ. Success would not be possible without our customers and partners, and I take this opportunity to thank them for trusting us to understand their challenges and their needs, and develop new and unique solutions,” said Ms. Paquin. “This award is also a great recognition of my team at Logistec, notably their dedication and their operational expertise.”

The IBJ Awards honour achievements in the maritime bulk industry and were presented at the magazine’s annual gala, attended by several hundred guests. The Entrepreneur of the Year category recognizes an individual who has successfully opened new markets, demonstrated resilience in overcoming obstacles, and achieved growth and sustained customer satisfaction.

“International Bulk Journal (IBJ) selected Madeleine Paquin for the significant and lasting contribution she has made to her industry, whilst simultaneously growing her own company, Logistec, organically and through acquisitions, to become a market leader,” said Ray Girvan, Publisher of IBJ. “We believe that this is a fitting honour for a truly world-class professional, at a truly global event, who has already received a host of accolades in North America and who brings honour and respect to our industry as a whole.”

IBJ is one of the maritime bulk industry’s most respected publications and has covered shipping, commodities, ports, logistics, and equipment for over 35 years. As such, the IBJ Awards include a variety of categories. For the full list of this year’s honourees, please visit www.ibj.com.

About Logistec

Logistec Corporation is based in Montréal (Québec) and provides specialized services to the marine community and industrial companies. It offers bulk, break-bulk and container cargo handling in some 30 ports and 40 terminals located in eastern North America. In addition, Logistec offers marine transportation and cargo services geared principally to the Arctic coastal trade, short-line rail transportation services, as well as marine agency services to foreign shipowners and operators serving the Canadian market.

Logistec also operates in the environmental sector where it provides services to industrial, municipal and governmental customers for the trenchless structural rehabilitation of underground water mains, regulated materials management, site remediation, risk assessment, and manufacturing of woven hoses.

A public company since 1969, Logistec’s shares are listed on the Toronto Stock Exchange (TSX) under the ticker symbols LGT.A and LGT.B. For more information, please visit www.logistec.com.



For more information

Jean-Claude Dugas, CPA, CA
Vice-President, Finance
Office: (514) 985-2345
E-mail: jdugas@logistec.com

Emily Toms
Manager, Communications and Marketing
Office: (514) 985-2380
E-mail: etoms@logistec.com

Forward-Looking Statements

For the purpose of informing shareholders and potential investors about the Company's prospects, sections of this document may contain forward-looking statements, within the meaning of securities legislation, about the Company's activities, performance and financial situation and, in particular, hopes for the success of the Company's efforts in the development and growth of its business. These forward-looking statements express, as of the date of this document, the estimates, predictions, projections, expectations or opinions of the Company about future events or results. Although the Company believes that the expectations produced by these forward-looking statements are founded on valid and reasonable bases and assumptions, these forward-looking statements are inherently subject to important uncertainties and contingencies, many of which are beyond the Company's control, such that the Company's performance may differ significantly from the predicted performance expressed or presented in such forward-looking statements. The important risks and uncertainties that may cause the actual results and future events to differ significantly from the expectations currently expressed are examined under "Business Risks" in the Company's annual report and include (but are not limited to) the performances of domestic and international economies and their effect on shipping volumes, weather conditions, labour relations, pricing and competitors' marketing activities. The reader of this document is thus cautioned not to place undue reliance on these forward-looking statements. The Company undertakes no obligation to update or revise these forward-looking statements, except as required by law. Additional information relating to our Company can be found on SEDAR's website at www.sedar.com and on Logistec's website at www.logistec.com.