

## PRESS RELEASE

For immediate release

A day full of great news for the competitiveness of Greater Montreal's logistics chain: investment in port and intermodal infrastructures and the Port of Montreal's vision of the future

MONTREAL, May 15, 2018 – The Honourable Marc Garneau, Canada's Minister of Transport, yesterday announced \$45.8 million in funding to improve municipal road infrastructure adjacent to the Port of Montreal. In a statement released by Transport Canada: "The project provides a direct link between the Port of Montreal and highway to reduce congestion on Notre-Dame Street and ensure containers continually move from the terminals. The work will involve extending De l'Assomption Boulevard between Notre-Dame and Pierre-de-Coubertin streets, making it possible to connect a new road at the port exit to the future extension of Souligny Avenue."

"Our government is investing in Canada's economy by making improvements to our trade and transportation corridors. We are supporting projects that will efficiently move commercial goods to market and people to their destinations, stimulate economic growth, create quality middle-class jobs, and ensure that Canada's transportation networks remain competitive and efficient," said the Honourable Marc Garneau, Minister of Transport.

Following this major announcement, Sylvie Vachon, President and CEO of the Montreal Port Authority (MPA) and Chair of the Board of Directors of CargoM presented the MPA's vision of the future at a business luncheon hosted by the CCMM. To support the MPA's expansion and consolidate the logistics chain of the Greater Montreal hub, this vision has three key focuses: optimize infrastructure, build on innovation and carry out the Contrecoeur expansion project. "The Port of Montreal will be the leading accelerator of innovation in port logistics in North America," said Sylvie Vachon.

These two announcements are very promising for partners in the logistics chain, and will help strengthen our competitiveness and the fluidity of freight transport. "These investments will make it possible to add infrastructure to effectively accommodate the growth generated by free trade agreements and the economic vitality of Quebec and Canada. This is great news for partners in the logistics chain," said CargoM Executive Director Mathieu Charbonneau.

In addition, Mr. Charbonneau invites you to the CargoM's upcoming events, the annual general meeting on June 6 and the 5th anniversary celebration on June 18. For details and to register, head to <a href="http://www.cargomontreal.ca/en/">http://www.cargomontreal.ca/en/</a>

## **About CargoM**

Created in 2012, CargoM CargoM (www.cargo-montreal.ca - @CargoMtl) brings together the players in Greater Montreal's logistics and freight transport industry, educational institutions, research centres, sector associations and unions around shared objectives in order to increase cohesiveness, competitiveness, growth and reach. The logistics and transportation industry in the greater metropolitan area represents 122,000 jobs in transportation and warehousing, 6,300 institutions and over \$4.3 billion in economic benefits for Greater Montreal.



CargoM's activities receive financial support from the Quebec Ministry of the Economy, Science and Innovation (MESI), the Quebec Ministry of Municipal Affairs and Land Occupancy (MAMOT), the Chamber of Commerce of Metropolitan Montréal (CCMM), and all its members.

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